



**GUAM PUBLIC SCHOOL SYSTEM  
OFFICE OF THE SUPERINTENDENT**

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**Nerissa Bretania-Shafer, Ph.D.**  
Superintendent of Education

April 21, 2009

APR 24 PM 2:37

*Honorable Judith T. Won Pat, Ed. D.*  
*Thirtieth Guam Legislature*  
*253 West O'Brien Dr.*  
*Hagåtña, Guahan 96910*

36-09-0507  
Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date \_\_\_\_\_  
Time 4/22/09  
Received by \_\_\_\_\_

Dear Speaker Won Pat:

**Subject: Bond Report**

**Buenas Yan Hafa Adai!** Pursuant to Public Law 29-113, Chapter VII, section 19. Submitted herewith is the 2<sup>nd</sup> quarter report as of March 31, 2009 on the expenditures to date of the use of Bond Financing.

Should you have any questions, please contact me or Dr. Doreen Crisostomo, Deputy Superintendent of Finance and Administrative Services at 300-1575.

*Put Respetu,*

  
NERISSA BRETANIA - SHAFER, PH.D.

Attachment(s)

cc: Office of the Public Auditor

**GUAM PUBLIC SCHOOL SYSTEM**  
**GovGuam Appropriations**  
**GENERAL OBLIGATIONS BOND**  
**Revenues and Expenditures**  
For the Current Month and Fiscal Year Ended March 31, 2009

General Obligations Bond Allotment	Appropriation	FY 2008-2009 YTD Requests	Current Period March 2009 Received	FY 2008 YTD Revenues Received	FY 2009 YTD Revenues Received	Balance due from DOA as of 03/31/2009	Percentage Received
Prior Year Vendor Payments	\$ 3,000,000	3,000,000	-	3,000,000	-	-	-100.0%
Reclassification & Increment	1,200,000	1,200,000	-	1,200,000	-	-	-100.0%
Management Audits	375,000	375,000	-	375,000	-	-	-100.0%
Meal Assessment	250,000	250,000	-	250,000	-	-	-100.0%
Water Tanks & Fountains	255,947	255,947	-	255,947	-	(0)	-100.0%
<b>Net Non-CIP Bonds</b>	<b>\$ 5,080,947</b>	<b>\$ 5,080,947</b>	<b>\$ -</b>	<b>\$ 5,080,947</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>-100.0%</b>
Physical Infrastructure	853,156	2,600	2,600	142,193	520,458	190,505	-77.7%
A/C Replacement	298,605	-	-	298,503	-	102	-100.0%
A/C Maintenance & Repairs	426,578	-	-	306,433	92,741	27,404	-83.8%
Intercom, Security, Fire Alarm Systems	2,601,319	-	-	433,553	40,812	2,126,954	-16.2%
ADA Compliance	4,472,392	-	-	-	-	4,472,392	0.0%
Asbestos Compliance	2,193,532	265,137	265,137	343	265,384	1,927,805	-12.1%
General CIP	7,649,983	279,154	279,154	1,842,458	869,914	4,937,611	-26.5%
Recreational Facilities	2,559,467	-	-	426,578	-	2,132,889	-16.7%
<b>Net CIP Bonds</b>	<b>\$ 21,055,031</b>	<b>\$ 546,891</b>	<b>\$ 546,891</b>	<b>\$ 3,450,061</b>	<b>\$ 1,789,309</b>	<b>\$ 15,815,661</b>	<b>-74.9%</b>
<b>Total GOB Appropriations, March 31, 2009</b>	<b>\$ 26,135,977</b>	<b>\$ 5,627,838</b>	<b>\$ 546,891</b>	<b>\$ 8,531,008</b>	<b>\$ 1,789,309</b>	<b>\$ 15,815,660</b>	<b>-39.5%</b>

General Obligations Bond Expenditures	GEDCA Bond Appropriation / Allotment	Transfer In/(Out)	Current Period March 2009 Expenditures	Year-to-Date Expenditures	Encumbrances	Net Fund Balance as of 03/31/2009	Percent Expended/ Enc.
Prior Year Vendor Payments	3,000,000	-	-	(3,000,000)	-	-	100.0%
Reclassification & Increment	1,200,000	-	-	(1,200,000)	-	-	100.0%
Management Audits	375,000	-	(75,000)	(225,594)	(70,675)	78,731	78.0%
Meal Assessment	250,000	(250,000.00)	-	-	-	-	0.0%
Water Tanks & Fountains	255,947	-	-	(91,246)	-	164,701	35.2%
<b>Net Non-CIP Bonds</b>	<b>\$ 5,080,947</b>	<b>\$ (250,000)</b>	<b>\$ (75,000)</b>	<b>\$ (4,516,840)</b>	<b>\$ (70,675)</b>	<b>\$ 243,432</b>	<b>69.1%</b>
Physical Infrastructure	853,156	(500,000.00)	(2,765)	(222,473)	(75,664)	55,018	64.6%
A/C Replacement	298,605	-	-	(12,350)	-	286,255	3.1%
A/C Maintenance & Repairs	426,578	750,000.00	-	(245,371)	(180,674)	750,533	26.2%
Intercom, Security, Fire Alarm Systems	2,601,319	(500,000.00)	-	(112,550)	(3,640)	1,985,129	6.5%
ADA Compliance	4,472,392	(1,500,000.00)	-	(260,345)	(36,863)	2,675,184	10.0%
Asbestos Compliance	2,193,532	251,130.00	-	(1,156,493)	(1,237,874)	50,294	97.9%
General CIP	7,649,983	2,248,870.00	(71,483)	(2,774,534)	(2,376,344)	4,747,974	52.0%
Recreational Facilities	2,559,467	(500,000)	-	(4,890)	(270)	2,054,307	0.2%
<b>Net CIP Bonds</b>	<b>21,055,031</b>	<b>250,000</b>	<b>(74,248)</b>	<b>(4,789,006)</b>	<b>(3,911,330)</b>	<b>12,604,694</b>	
General CIP - DPW	-	-	-	(5,858,706)	-	(5,858,706)	
<b>Total GOB Expenditures, March 31, 2009</b>	<b>\$ 26,135,977</b>	<b>\$ -</b>	<b>\$ (149,248)</b>	<b>\$ (15,164,552)</b>	<b>\$ (3,982,005)</b>	<b>\$ 6,989,420</b>	<b>73.3%</b>

Prepared By:

Geraldine A Quintanilla-Wesley, Budget Analyst

Certified True & Correct to the best of my knowledge:

Frances T. Daniels, Comptroller

Approved By:

Dr. Doreen T. Crisostomo, Deputy Superintendent FAS